Supply and Demand Scenarios

Scenario #1

- 1. What will the price do to the supply?
- 2. What will the price do to the demand?

Scenario #2

- 1. What will the new technology due to the price of natural gas?
- 2. What will this do to the supply?

Scenario #3

- 1. What will the new coffee shop lead to in your town?
- 2. What will the price do because of the new shop?

Scenario #4

- 1. What will happen to the price of oranges?
- 2. What will this due to the demand for oranges?

Scenario #5

- 1. What will to the price of iPhones?
- 2. What term is used for less supply than demand? Why is that important?

Scenario #6

- Why would the price stay steady on these types of products?
- 2. What would cause the price of these goods to go up?

Scenario #7 1. What would happen to the price of these products?

2. Why would the price change for these products?

Scenario #8

- 1. What would happen to the price of these products?
- 2. Why would the price change for these products?

Scenario #9

- 1. What would happen to the price of these products?
- 2. Why would the price change for these products?