

Scenario 1

Given that paper is made from wood, a decrease in the price of wood should:

Scenario 2

A technological innovation that reduces the cost of extracting natural gas from the earth's surface should

Scenario 3

If several new coffee shops
open in your town, then this
should lead to

Scenario 4

A hard freeze in Florida
causes the price of oranges
to

Scenario 5

When the new iPhone comes out, the demand exceeds the supply the price should

Scenario 6

For everyday necessities such as paper towels, tissues, toilet papers, etc... The price of the products remains steady because

Scenario 7

Company A sells classroom desks. Recently, the demand for desks have decreased giving them more supply than demand. What will this cause the price for their desks to do?

Scenario 8

Company B sells cars. Recently, the demand for their cars has increased giving them less supply than demand. What will this cause the price for their cars to do?

Scenario 9

Company C sells meat. Recently, the demand for their meat has stayed steady giving them the same amount of supply and demand. What will this cause the price for their meat to do?